

COVER SHEET

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S.E.C. Registration Number

P H I L I P P I N E B U S I N E S S B A N K , I N C .
A S a v i n g s B a n k

(Company's Full Name)

3 5 0 R I Z A L A V E N U E E X T E N S I O N
C O R N E R 8 T H A V E N U E G R A C E P A R K
C A L O O C A N C I T Y

(Business Address: No. Street City / Town / Province)

Rolando Alvendia

Contact Person

363-3333 local 2004

Company Telephone Number

Month Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

Month Day

Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. JULY 27, 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199701584 3. BIR Tax Identification No. 000-005-469-606
4. PHILIPPINE BUSINESS BANK, INC.
Exact name of issuer as specified in its charter
5. CALOOCAN PHILIPPINES 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. 350 RIZAL AVE. COR. 8TH AVE., GRACEPARK, CALOOCAN CITY 1400
Address of principal office Postal Code
8. 363-33-33 local 4004
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common

643,750,094

11. Indicate the item numbers reported herein: ITEMS NO. 4 and 9.

During the Annual Stockholders' Meeting of the Bank held virtually on July 27, 2022 @ 2:00 p.m., the following were confirmed and approved:

A. Item 4. Resignation, Removal or Election of Registrant's Directors or Officers

The following were elected as Directors of the Bank for the year 2022-2023:

For Regular Directors:

MR. JEFFREY S. YAO
MR. ROLANDO R. AVANTE
MR. HONORIO O. REYES-LAO
MR. ROBERTO A. ATENDIDO
DR. LETICIA M. YAO
MR. BENJAMIN R. STA. CATALINA, JR.

For Independent Directors:

MR. NARCISO DL ERAÑA
ATTY. ROBERTO C. UYQUIENGCO
MR. ASTERIO L. FAVIS, JR.
MR. BENEL D. LAGUA
Ret. Chief Justice DIOSDADO M. PERALTA

B. Item 9. Other Events

Approval of the amendment of Article Seventh of the Articles of Incorporation:

Articles of Incorporation

SEVENTH: That the authorized capital stock of the corporation is FROM "TEN BILLION PESOS (P10,000,000,000.00) pesos in lawful money of the Philippines, divided into EIGHT HUNDRED SEVENTY MILLION (870,000,000) common shares" TO "FIFTEEN BILLION PESOS (P15,000,000,000.00) in lawful money of the Philippines, divided into ONE BILLION THREE HUNDRED SEVENTY MILLION (1,370,000,000) common shares with par value of TEN PESOS (P10.00) per share and ONE HUNDRED THIRTY MILLION (130,000,000) preferred shares with par value of TEN PESOS (P 10.00) per share (as amended on April 20, 2022), which preferred shares shall have the following features:

(a) That the preferred shares shall be non-voting except in those cases where the law expressly allows them to vote;

(b) FROM "That the said shares shall be perpetual; meaning non-redeemable" TO "That the said shares shall be convertible." (as amended on April 20, 2022);

(c) That they shall be entitled to receive dividend at such rate as the Board of Directors may reasonably determine, payable out of the net profits, before any dividend is declared upon the common stock of the company. Should the net profit in any year be insufficient to pay such preferred dividend, either in whole or in part, the unpaid portion thereof shall not be a charge against the future net profits of the company, but the same shall be paid only from net profits of the particular year to which it may pertain. (as amended on July 27, 2007)", which is the correct sub paragraph (B) and (C) recorded in its Amended Articles of Incorporation.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC.
July 27, 2022

By:



ATTY. ROBERTO S. SANTOS
Corporate Secretary